



Asset finance for funeral directors

Our client, who owns a funeral directors business, wanted to secure funding in order to purchase a new hearse and limousine for the business.

EQ Corporate Finance and EQ Healthcare were brought in by the client to source various finance options which could provide the £250,000 necessary for the purchases and also remain tax efficient.

The Transaction

EQ liaised with the client and the potential finance providers then advised the client on capital allowances available in line with the various funding options.

We presented a summary of various options to the client, meaning they were in a well-informed position to purchase the vehicles. Once a method of purchase was agreed, the client could claim significant capital allowances to reduce their annual corporation tax liability.

Had the client simply opted for the finance deal offered by the vehicle supplier, it would have cost them an additional £10,000.

For more details on this transaction or to speak to someone about how we can assist you, please contact:

Louise Grant

Partner & Head of EQ Healthcare

E: louise.grant@eqaccountants.co.uk

Steven Todd

Partner

E: steven.todd@eqaccountants.co.uk



Or call your local office using the numbers below.