



Sale of Veterinary Practice

Our clients operate a two Partner veterinary practice and was considering selling to a large Consolidator. They were looking to be supported in the sale process in order to achieve the best outcome for their practice.

EQ Corporate Finance and EQ Healthcare were approached by the clients to provide support in the selling of their practice, ensuring the structure of the deal remained tax efficient, allowing them to achieve their desired outcome.

The Transaction

In order to make best use of personal tax allowances and capital allowances, EQ advised the client to sell at the start of the new tax year instead of the end of the old tax year. With our guidance, the timing of the sale meant our clients were able to reduce their personal tax bills.

EQ was tasked with brokering the deal between the practice and the Consolidator, in order to agree a suitable apportionment of the sale price. Taking into account fixtures and fittings, plant and machinery plus goodwill, our negotiation helped reduce our clients' tax bills.

Once the deal had been agreed, EQ assisted our client to complete due diligence checklists for the Buyer and liaised with the solicitors to ensure the sale agreement did not have any prohibitive covenants in place.

On completion of the sale, EQ advised our client regarding the VAT aspects of the sale, subsequently helping our client to deregister from VAT and reclaim the correct amount of input VAT.

For more details on this transaction or to speak to someone about how we can assist you, please contact:

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Or call your local office using the numbers below.

