Leisure



Example of profit & loss account

In preparation of any potential Business Property Relief (BPR) claim it is important to have clear accounting records. These can demonstrate that the business is one of mainly trading rather than one of mainly investments. We have prepared an example profit and loss account for illustration purposes, demonstrating how types of income can be split into trading and non-trading categories.

Trading Caravan sales Ca	INCOME		Est			
Caravan sale commission 55,000 140,000	Tradina	Caravan sales	Split	1 100 000		
Holiday home income	_					
Lodge restal income 20,000 Finaling 20						
Trading Frading Fr		•		•		
Trading Information Restaurant income 200,000 Trading Trading Income 350,000 350,000 Trading Trading Electric sales 10,000 10,000 Trading Electric sales 800,000 15,000 Trading Profit Fees: 2,185,000 2,185,000 Trading Rates 15% 450,000 Trading Wiff Acess 15% 450,000 Trading Park maintenance (leisure facilities, gardening ect) 25% 750,000 Trading Provision of on site warden 20% 600,000 Trading Provision of on site warden 25% 750,000 Trading Provision of on site warden 20% 600,000 Trading Provision of on site warden 20% 600,000 Trading Residential rates 25% 25,000 Trading Residential rates 25% 625,000 Trading Provision of on site warden 25% 625,000 Trading Residential ges 5% 125,000 Trading Residential ges 5% 125,000 Trading Residential ges 5% 125,000 Tra	Trading	=		100,000		
Trading	Trading	Shop income		80,000		
Trading Camping income 130,000 150,000	Trading	Restaurant income		200,000		
Camping income	Trading	Leisure facility income (eg. access to pool/tennis courts)		50,000		
Trading Gas sales F5,000 15,000 75,000 15,000 Pitch Fees: 2,185,000 2,185,000 Trading (Trading) Rates F7,000 15,000 2,185,000 Trading (Trading) Wiff Access 10% 300,000 300,000 Trading (Trading) Park maintenance (leisure facilities, gardening ect) 25% 750,000 750,000 Trading (Trading) Waste collection 5% 150,000 150,000 Trading (Trading) Residential fees: 3,000,000 Residential fees: 20% 600,000 500,000 Trading (Trading) Park maintenance (leisure facilities, gardening ect) 25% 625,000 625,000 Trading (Trading) Park maintenance (leisure facilities, gardening ect) 25% 625,000 500,000 Trading (Trading) Park maintenance (leisure facilities, gardening ect) 25% 625,000 600,000 Trading (Trading) Park maintenance (leisure facilities, gardening ect) 25% 625,000 625,000 Trading (Trading) Park maintenance (leisure facilities, gardening ect) 25% 625,000 650,000 Trading (Trading) Park maintenance expenses 65,000 650,000 Cost OF SALES (direct costs) 650,000	Trading	Touring van income		350,000		
Electric sales 15,000 15		Camping income		10,000		
Other income 15,000 Pitch Fees: 2,185,000 Trading Rates 15% 600,000 450,000 Trading Wiff Access 10% 3000,000 450,000	Trading	Gas sales		75,000		
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Pitch Fees: Ground rental 20% 600,000 770ding Rates 15% 450,000 770ding Wifi Acces 10% 300,000 770ding Park maintenance (leisure facilities, gardening ect) 25% 750,000 770ding Park maintenance (leisure facilities, gardening ect) 25% 750,000 770ding Provision of on site warden 20% 600,000 770ding Waste collection 5% 150,000 770ding Electric availability 5% 150,000 770ding Electric availability 5% 150,000 770ding Residential rates 25% 625,000 770ding Residential rates 20% 500,000 770ding Park maintenance (leisure facilities, gardening ect) 25% 625,000 770ding Provision of on site warden 20% 500,000 770ding Residential gas 5% 125,000 770ding Residential electricity 5% 125,000 770ding Residential electricity 5% 125,000 770ding Residential electricity 5% 125,000 77,685,00		Other income		15,000	_	
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Trading				•		
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Ground rental 25% 625,000					3,000,000	
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Park maintenance expenses: Groundworks repairs Garden maintenance Haulage 3,670,000 250,000 650,000						
Park maintenance expenses: Groundworks repairs Garden maintenance Haulage 250,000 650,000		PELISION		30,000	_	
Groundworks repairs 250,000 Garden maintenance 150,000 Haulage 250,000					3,670,000	
Garden maintenance 150,000 Haulage 250,000 650,000		·		250,000		
Haulage		·		•		
650,000						
		Haulage		230,000	_	
TOTAL COST OF SALES (4,320,000)					650,000	
	TOTAL COST OF SALES			=	(4,320,000)	

Disclaimer: We make every effort to ensure that the information provided is accurate and up to date, however EQ cannot be held responsible for any action taken, or not taken, as a result of reading this publication.

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